

CapitalBAY: Georg Haider appointed Managing Director of CB Transaction Management

Berlin, 1 March 2019 – Berlin-based Capital Bay GmbH (CapitalBAY) is further expanding the management team on the group's subsidiaries level: Georg Haider (46) has, with effect from 1 March 2019, been appointed Managing Director of CB Transaction Management GmbH.

In his role as Managing Director of CB Transaction Management, Haider will be responsible for all purchases and acquisitions, not only for CapitalBAY and its funds but also for client mandates, while also heading up the company's digital transaction management. Haider, a lawyer by profession, comes from Northern Horizon Group (with EUR 1.2 billion of assets under management), where he served as country director Germany and fund manager from 2008 to 2018. He was responsible for leading and implementing the growth strategy of the German business, including deal sourcing and exits. Between 2016 and 2018, he additionally served as managing director of BGO Property Management GmbH, where he initiated and managed the takeover by Northern Horizon of the company with approx. EUR 750 million in AUM. Previously, Haider had worked, as a real estate specialist with power of attorney, on the restructuring of the real estate services business of the former Bankgesellschaft Berlin (now berlinovo), which at the time of the restructuring had EUR 10 billion of AUM and 29 property funds with total annual rental income of approx. EUR 417 million.

“Transaction management is one of the key pillars of CapitalBAY's competitive strategy,” says Christoph Geißler, CFO and CIO of CapitalBAY. “We are delighted to have brought on board such a uniquely experienced deal manager as Georg Haider.”

For its digital transaction management, CapitalBAY uses “21st”, a state-of-the-art software solution co-developed by founder and CEO George Salden. 21st provides powerful support to transaction teams by rapidly identifying potential asset targets appropriate to the respective investment strategy by automating valuations and by orchestrating the due diligence process. Thanks to 21st, CapitalBAY is able to review hundreds of potential properties and projects each working day.

CAPITALBAY IN BRIEF

CapitalBAY is an alternative investment manager for real estate with a holistic approach. The company serves institutional and semi-professional investors, offering solutions to meet the full range of investment needs. CapitalBAY expertly manages properties of various types on behalf of their owners and users.

Through the use of digital processes and tools, CapitalBAY and its management subsidiaries are able to span the entire real estate value chain. The company's internally co-developed transaction software provides advanced support to investment managers in their acquisition and valuation activities. CapitalBAY pays particular attention to property users as the key drivers of cash flows across the value chain.

CapitalBAY, founded in 2016, manages properties throughout Germany valued at approx. EUR 3.5 billion. The group has seven office locations in Germany, including its head office in Berlin, with a staff of more than 160.

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