

## **CapitalBAY: AuM rise to over EUR 2bn – George Salden holds majority in the company**

Berlin, 6 June 2018 – Berlin-based Capital Bay GmbH (CapitalBAY) has boosted assets under management by EUR 550m so far this year to EUR 2.25bn. The transaction volume in the first five months of 2018 was thus more than twice as high as in the same period last year. The increase mainly resulted from the consistent expansion of the firm's corporate and institutional mandates.

In line with the separation between services for investors and ownership of properties, which was finalised last week, CEO George Salden and his family office now hold the majority of shares in CapitalBAY. The shares of the management subsidiaries are held by the Capital Bay Group as well as the management team.

"We are now excellently positioned to achieve our further growth targets," said George Salden. "For this year, we are aiming to reach EUR 3.5bn of AuM – and we are also targeting an expansion of our services via acquisitions."

## CAPITALBAY IN BRIEF

CapitalBAY is an alternative investment manager for real estate. The company serves institutional and semi-professional investors, offering holistic solutions to meet the full range of investment needs. CapitalBAY manages properties across all asset classes on behalf of their owners.

Through the use of digital processes and tools, CapitalBAY and its CB management companies are able to serve the entire real estate value chain. The company's internally co-developed transaction software provides advanced support to investment managers in their acquisition and valuation activities. CapitalBAY pays particular attention to property users as the key drivers of cash flows across the value chain.

CapitalBAY, which was founded in 2016, currently manages properties throughout Germany valued at some EUR 2.25 billion. Around 100 people are employed at seven locations across Germany; the firm's headquarters are in Berlin.

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