

## Press Release

### Capital Bay and Daiwa launch website on the future of construction

**Berlin, 10. May 2022** – Capital Bay and Daiwa House Modular Europe have launched a new website. The website, [www.creatingthefuture.eu](http://www.creatingthefuture.eu), is addressing cities, municipalities, investors and the general public to present the benefits and progress of modular construction in Germany and to provide information on how industrially prefabricated building modules can contribute to sustainability and climate protection objectives.

"The German government is planning to build 400,000 new homes per year to meet the urgently needed supply and remove pressure from the tight local housing markets. Without modular construction, this target will not be achievable as the design and construction processes are too slow," says George Salden, CEO of Capital Bay. "Prefabricated building modules can reduce construction time by 30 to 50 percent compared to conventional construction processes. In addition, the modules installed are reusable, which means that at the end of their life cycle they can be deconstructed, reprocessed and put to a new use. This results in around 50 percent less CO2 emissions, which significantly increases ESG compliance."

"With our new website we want to raise awareness and introduce potentials to the construction method of the future," says Harry van Zandwijk, CEO at Daiwa House Modular Europe. "From our point of view, modular, industrial and ultimately digital construction is the building form of the future and an important means of meeting the demand for affordable, high quality and sustainable housing. Modular construction has developed into a high-quality construction method and is highly regarded for its architecture, use of materials and quality. In terms of energy, the projects also meet the latest standards of the 40plus efficiency house class."

Capital Bay and Daiwa House Modular established a strategic partnership in October last year with the aim of building a joint gigafactory for the production of up to 50,000 building modules per year.

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**About Capital Bay Group SA**

The Capital Bay Group SA is an owner-managed, independent investment, asset, property and facility manager for real estate of all types of use, integrated at all stages of the value chain. Overall, the Capital Bay Group SA is responsible for real estate assets of 7,5 billion euros with a focus on Germany and neighbouring European countries. Within the Capital Bay Group SA, the German Capital Bay Real Estate Management GmbH takes over the transaction management, development and administration of real estate. The range of services includes the realization of building rights, the planning and development of new construction projects, the refurbishment and revitalization of existing properties as well as the construction management with its own expert teams and external partners. Capital Bay Fund Management Sarl, a fully regulated, independent Alternative Investment Fund Manager (AIFM) based in Luxembourg, serves national and international, institutional and semi-professional investors in all areas of real estate investments. Capital Bay Group SA thus offers institutional and semi-professional investors the entire range of direct and indirect regulated and non-regulated real estate investments. In addition, with its exclusive cooperation partner, 360 Operator GmbH, the Capital Bay Group SA has access to a platform for the operational management of operator properties. The portfolio of the internationally operating 360 Operator GmbH comprises over 70 properties in operation with more than 11,000 units.

<https://capitalbay.de/>