

Press release

Capital Bay increases presence in the Asia-Pacific region

- **Hongfei Chen takes position as Director Business Development Asia**
- **Relationship with global investors from the region to be intensified**
- **Establishment of activities in USA and Canada**
- **Development of customized investment products with focus on senior living**

Berlin, 24. November 2021 – Owner-managed Capital Bay Group (CB), an internationally integrated asset manager, investment fund manager and cross-sector real estate developer, is strengthening its business activities in the Asia-Pacific region. Since November 1, Hongfei Chen (51), in her position as Director Business Development Asia, has taken on the task of building and deepening relationships with global investors from this region as well as other regions. Chen began her career in real estate research at CBRE (Beijing/Boston) and Moody's (New York), among others, and holds a Master of Science from the Massachusetts Institute of Technology (MIT). Most recently, as Managing Director Acquisition at Singapore Press Holding (Singapore), she was responsible for new business in the U.S. and Canada, devising investment strategies and initiating joint venture partnerships.

"We are intensifying our commercial activities in the Asia-Pacific region and starting to build our presence in the U.S. and Canada. With Hongfei Chen, we have been able to attract an experienced and well-connected expert in the field of investor relations," says Rüdiger Kimpel, Head of Global Sales at Capital Bay Group. "In her role as Director Business Development Asia, she will operate out of Hong Kong and develop and intensify relationships with global institutional investors from the regions. In doing so, her local presence, local roots and expertise will enable us to always be close to the wishes and needs of our clients and thus develop tailor-made investment products for them. The focus is on senior living properties in Germany and Europe, for which we can also ensure operational management through our exclusive cooperation partner 360 Operator."

360 Operator currently combines nine operator brands for micro-living concepts on one platform and manages a portfolio of over 70 properties with around 10,000 units in Germany and Europe.

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About Capital Bay Group

The Capital Bay Group is an owner-managed, independent investment, asset, property and facility manager for real estate of all types of use, integrated at all stages of the value chain. Overall, the Capital Bay Group is responsible for real estate assets of 7 billion euros with a focus on Germany and neighbouring European countries. Within the Capital Bay Group, the German Capital Bay GmbH takes over the transaction management, development and administration of real estate. The range of services includes the realisation of building rights, the planning and development of new construction projects, the refurbishment and revitalization of existing properties as well as the construction management with its own expert teams and external partners. Capital Bay Fund Management Sarl, a fully regulated, independent Alternative Investment Fund Manager (AIFM) based in Luxembourg, serves national and international, institutional and semi-professional investors in all areas of real estate investments. Capital Bay Group thus offers institutional and semi-professional investors the entire range of direct and indirect regulated and non-regulated real estate investments. In addition, with its exclusive cooperation partner, 360 Operator GmbH, the Capital Bay Group has access to a platform for the operational management of operator properties. The portfolio of the internationally operating 360 Operator GmbH comprises over 70 properties in operation with more than 10,000 units.

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